

**CITY OF ANCHORAGE, KENTUCKY
ORDINANCE NO. 8, SERIES 2017**

**AN ORDINANCE AMENDING THE CITY OF ANCHORAGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016, THROUGH JUNE 30,
2017, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING
FUNDS FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ANCHORAGE, KENTUCKY, AS FOLLOWS:

SECTION I:

That the annual budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017, is hereby as follows:

Amended FY2017 Budget (July 1, 2016 - June 30, 2017)

	<i>General Fund</i>	<i>Road Fund</i>	<i>Total All Funds</i>
ESTIMATED REVENUE:			
<i>Taxes</i>	\$2,544,505	\$0	\$2,544,505
<i>Other Income</i>	182,342	250	182,592
<i>Intergovernmental Revenue</i>	36,000	46,000	82,000
<i>State Grants</i>	6,064	0	6,064
<i>Extraordinary - Sewer Loan Revenue</i>	24,178	0	24,178
<i>Transfers In Road Fund</i>	0	442,560	442,560
TOTAL ESTIMATED REVENUE:	\$2,793,089	\$488,810	\$3,281,899
APPROPRIATIONS:			
<i>General Govt.</i>	\$609,673	\$0	\$609,673
<i>Finance & Administration</i>	263,236	0	263,236
<i>Police Department</i>	936,713	0	936,713
<i>Public Works Department</i>	505,796	0	505,796
<i>Forestry Department</i>	39,846	0	39,846
<i>KLEFPF</i>	36,000	0	36,000
<i>Streets/Drainage</i>	0	588,075	588,075
<i>Transfers to Road Aid Fund</i>	442,560	0	442,560
<i>Extraordinary Projects</i>	10,000	0	10,000
TOTAL APPROPRIATIONS:	\$2,843,824	\$588,075	\$3,431,899
<i>Surplus (Deficit)</i>			
Estimated Beginning Fund Balance:	\$4,500,605	\$170,667	\$4,671,272
<i>Surplus (Deficit)</i>	(50,735)	(99,265)	(150,000)
Estimated Fund Balance at End of Fiscal Year:	\$4,449,870	\$71,402	\$4,521,272

SECTION II:

This ordinance shall take effect upon its passage and publication as required by law.

W. Thomas Hewitt
Mayor

Renee M. Major
City Clerk