

**CITY OF ANCHORAGE, KENTUCKY
ORDINANCE NO. 3, SERIES 2016**

**AN ORDINANCE ADOPTING THE CITY OF ANCHORAGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2016, THROUGH JUNE 30,
2017, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING
FUNDS FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ANCHORAGE, KENTUCKY, AS FOLLOWS:

SECTION I:

That the annual budget for the fiscal year beginning July 1, 2016, and ending June 30, 2017, is hereby as follows:

FY2017 Budget (July 1, 2016 - June 30, 2017)

	<i>General Fund</i>	<i>Road Fund</i>	<i>Total All Funds</i>
ESTIMATED REVENUE:			
<i>Taxes</i>	\$2,754,470	\$0	\$2,754,470
<i>Other Income</i>	157,780	150	157,930
<i>Intergovernmental Revenue</i>	27,900	40,000	67,900
<i>State Grants</i>	1,000	0	1,000
<i>Extraordinary - Sewer Loan Revenue</i>	22,580	0	22,580
<i>Transfers In Road Fund</i>	0	434,850	434,850
TOTAL ESTIMATED REVENUE:	\$2,963,730	\$475,000	\$3,438,730
APPROPRIATIONS:			
<i>General Govt.</i>	\$562,970	\$0	\$562,970
<i>Finance & Administration</i>	183,570	0	183,570
<i>Police Department</i>	975,610	0	975,610
<i>Public Works Department</i>	581,030	0	581,030
<i>Forestry Department</i>	40,740	0	40,740
<i>KLEFPF</i>	27,900	0	27,900
<i>Streets/Drainage</i>	0	475,000	475,000
<i>Transfers to Road Aid Fund</i>	434,850	0	434,850
<i>Extraordinary Projects</i>	38,000	0	38,000
TOTAL APPROPRIATIONS:	\$2,844,670	\$475,000	\$3,319,670
<i>Surplus (Deficit)</i>			
Estimated Beginning Fund Balance:	\$4,454,533	\$72,522	\$4,527,055
<i>Surplus (Deficit)</i>	119,060	0	119,060
Estimated Fund Balance at End of Fiscal Year:	\$4,573,593	\$72,522	\$4,646,115

SECTION II:

This ordinance shall take effect upon its passage and publication as required by law.

W. Thomas Hewitt, Mayor
City of Anchorage

Renee M. Major, City Clerk
City of Anchorage