

**CITY OF ANCHORAGE, KENTUCKY
ORDINANCE NO. 2, SERIES 2018**

**AN ORDINANCE ADOPTING THE CITY OF ANCHORAGE, KENTUCKY
ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2018, THROUGH JUNE 30,
2019, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING
FUNDS FOR THE OPERATION OF CITY GOVERNMENT**

WHEREAS, an annual budget and message has been prepared and delivered to the City Council; and

WHEREAS, the City Council has reviewed such budget proposal and made necessary modifications;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ANCHORAGE, KENTUCKY, AS FOLLOWS:

SECTION I:

That the annual budget for the fiscal year beginning July 1, 2018, and ending June 30, 2019, is hereby as follows:

FY2019 Budget (July 1, 2018 - June 30, 2019)

	<i>General Fund</i>	<i>Road Fund</i>	<i>Total All Funds</i>
ESTIMATED REVENUE:			
<i>Taxes</i>	\$2,695,525	\$0	\$2,695,525
<i>Other Income</i>	153,390	200	153,590
<i>Intergovernmental Revenue</i>	40,000	45,000	85,000
<i>State Grants</i>	900	0	900
<i>Extraordinary</i>	0	0	0
<i>Transfers In Road Fund</i>	0	357,820	357,820
TOTAL ESTIMATED REVENUE:	\$2,889,815	\$403,020	\$3,292,835
APPROPRIATIONS:			
<i>General Govt.</i>	\$609,120	\$0	\$609,120
<i>Finance & Administration</i>	238,105	0	238,105
<i>Police Department</i>	962,490	0	962,490
<i>Public Works Department</i>	517,880	0	517,880
<i>Forestry Department</i>	40,370	0	40,370
<i>KLEFPF</i>	40,000	0	40,000
<i>Streets/Drainage</i>	0	403,020	403,020
<i>Transfers to Road Aid Fund</i>	357,820	0	357,820
<i>Extraordinary Projects</i>	60,000	0	60,000
TOTAL APPROPRIATIONS:	\$2,825,785	\$403,020	\$3,228,805
<i>Surplus (Deficit)</i>			
Estimated Beginning Fund Balance:	\$5,120,333	\$119,223	\$5,239,556
<i>Surplus (Deficit)</i>	64,030	0	64,030
Estimated Fund Balance at End of Fiscal Year:	\$5,184,363	\$119,223	\$5,303,586

SECTION II:

This ordinance shall take effect upon its passage and publication as required by law.

W. THOMAS HEWITT
MAYOR, CITY OF ANCHORAGE

Renee Major, City Clerk