

**CITY OF ANCHORAGE
ORDINANCE NO. 1, SERIES 2016**

**AN ORDINANCE ESTABLISHING THE CITY OF ANCHORAGE TAX RATE
ON REAL AND PERSONAL PROPERTY FOR THE TAX YEAR 2015-2016**

BE IT ORDAINED BY THE CITY OF ANCHORAGE:

That for the purpose of support of the government of the City of Anchorage, the payment of its debts and expenditures for the fiscal year 2015-2016, there be and hereby are levied ad valorem taxes at the rate of \$.416 on each one hundred dollars of the January 1, 2016 assessed valuation of all real and personal property within the taxing jurisdiction of the City, including real and personal property of public service companies based on the department or revenue assessed valuation, except motor vehicles.

If the tax bill payment is received at City Hall postmarked May 31, 2016, or before, the taxpayer shall be entitled to a discount of one percent (1%) of the value of the face amount. The due date for the fiscal year 2015-2016 real and personal property taxes shall be June 30, 2016. Taxes paid after the date shall be subject to interest and penalty as provided by other ordinance.

This ordinance shall become effective on the date of its passage and publication as required by law.

W. THOMAS HEWITT, Mayor
City of Anchorage

Reneé Major, City Clerk
City of Anchorage